

Get Ahead of Fiscal and Tax Policy Shifts in Europe with Topia Compass

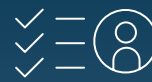
A European Tax and Fiscal Landscape In Motion

European countries have recorded some of the sharpest economic contractions in modern history, which has left many businesses struggling to survive. The European Union and European countries have responded quickly by implementing a variety of tax relief measures, fiscal packages, export-oriented subsidies, or have deferred taxation to protect companies and their struggling economies.

How it works

Companies operating across Europe developed operational models centred around traditional office sites, country boundaries, and nexus establishment rules. With the shift to distributed workforces, the level of complexity and compliance risk is compounded. Indeed, tax increases will be needed across Europe to bring down record levels of government debt amassed during the coronavirus crisis. These companies should also expect to see the emergence of new regulations and increased audits as governments look to recover from the massive economic shortfalls. Comprehensive disclosure and filing frameworks (OECD BEPS Action 13, GRI Disclosures, etc.) are already developed, with plans by governments to increase country-to-country data sharing. Together with advanced analytical capabilities, this means more advanced and automated capabilities to audit companies across borders and on an unprecedented scale.

Key Benefits



Adapt Rapidly to the New “Distributed Workforce” Normal



Minimize your European Tax and Compliance Exposure due to remote work and travel



Become Operational in 60 Days or Less



“Day-one” Integration with the leading tax, immigration, and travel solutions



Prepare for the Next Wave of Fiscal/Tax Reforms





The Future of Tax: Rapidly Shifting Policies

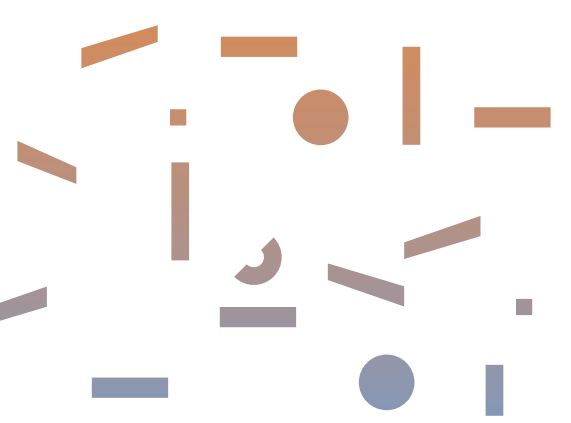
Companies with European operations are likely to see immigration and tax authorities becoming more and more aggressive in their pursuit of immigration, tax, and Permanent Establishment non-compliance. To be expected:

- More stringent enforcement of travel and immigration rules
- The tax authorities' requirement to disclose company and employee activities with increased granularity
- An increased number and frequency of audits requiring detailed supporting data
- New legislation and risk of new types of corporate offenses
- The need to adapt quickly to, and operationalize changing fiscal and immigration policies

How Topia can help

Your company can tackle these regulatory and fiscal policy changes by putting in place the right technology platform that will help you identify, assess, and prevent tax and compliance risk for your newly distributed workforce. Topia Compass arms you with advanced reporting mechanisms so you can assess your compliance risk, and for data-driven audit responses. It also provides a granular account of your on-shore/off-shore activity allocations for more accurate and prompt tax filings.

Whether you have complex multi-country projects, stranded executives that may trigger permanent establishment, or unsanctioned employee movement, Topia Compass can help you assess your risk exposure, provide instant detailed reporting and insights, and take action.



“A technology platform that can identify work location with a high degree of accuracy, combined with advanced taxation and domain knowledge can be a powerful combination to substantiate tax reductions.”

- Steven Winter, Partner, Grant Thornton Tax



Use Case: Publicly Listed Company

Company size:
500+ employees

Vertical:
Asset management and financial services

Operating in:
Globally

Assets Under Management:
100+ Billion USD

Location:
Regional Headquarters in London, UK

Pain Points:

- Tax and compliance Risk management ownership spread across organizations (payroll, finance, risk management, legal) and geographies (EMEA, UK, Asia-pacific)
- Fragmented adoption of legacy software solutions - maintenance and feature velocity challenges - labour-intensive manual entry (low accuracy)
- No unified tax and compliance risk view across units and geographies
- Difficulty assessing and allocating onshore/offshore corporate income with accuracy

Business Outcomes Post Topia

- Advanced automation via a scalable technology solution that offers automated tracking, data acquisition, processing, reporting, and embedded business, tax, and immigration logic
- Advanced reporting and insights: Real-time avoidance of critical thresholds for tax, immigration, and permanent establishment.
- The ability to configure custom policy rules and logic (thresholds) to match risk tolerance, as well as detailed project and cost centre allocations

What We Can Provide with Topia Compass

- The best-in-class distributed workforce and compliance technology solution
- The automation of otherwise labour-intensive location record-keeping tasks
- The **streamlining** of document collection, pre-travel assessment, approvals, and A1/Posted worker filing workflows
- Reliable and high-accuracy record-keeping for your workforce location (travel, VPN, calendar, GPS)
- Integrations with the leading local European legal and tax firms
- The ability for you or your preferred service firm to embed advanced tax and compliance logic that aligns with your company policies
- An open, operational platform “out-of-the-box”
- Choice, and integrations with the leading HR, travel, and financial solutions - requiring limited or no IT involvement
- Proactive and quick reporting so you can assess your tax and risk exposure based on historical & current data
- An intuitive, consumer-grade interface that doesn't require advanced tax/finance or legal expertise

Connect With Us:

We are ready to conduct a 30-minute analysis of your specific situation, demonstrate how you can ensure minimized compliance risk, and have you operational within weeks.

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Request a demo: <https://www.topia.com/request-a-demo>

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