



# NEW YORK CITY

## MANAGING THE TAX COMPLEXITIES FOR YOUR DISTRIBUTED WORKFORCE

The COVID-19 pandemic has had profound implications in terms of where employees work, and the ensuing tax, legal, and liability considerations companies must factor into their operating model.

Last year, through taxing investment-fund managers, law firms, partnerships, etc., NYC raised ~\$2.14 billion. With COVID-19, many NYC-based employees have been working outside of the city for months. For those professionals and their firms, this could mean a substantial reduction in New York City tax liability. With the Topia Compass application, there is potential to avoid significant tax overpayments, penalties, and lengthy and costly audits by providing high-accuracy, audit-proof data.

### NYC Tax Facts

(Related to employee working location)

#### NYC City Tax Rate:

Third-highest city tax in the country

#### Unincorporated Business Tax:

4% (UBT)

#### Applicability:

Individual or unincorporated entities

Companies with total gross receipts greater than \$95,000

### How Topia Can Help

- Provide you with the best-in-class business traveler and compliance technology solution
- Partnerships with a broad portfolio of leading local legal and tax firms
- Quickly provide reports so you can assess city tax exposure based on historical & current data
- Reliable and high-accuracy record-keeping for your workforce location (travel, VPN, calendar, GPS)
- Advanced audit-proof reporting capabilities, available instantly (workforce-wide & employee-specific)
- Intuitive, consumer-grade interface that doesn't require advanced tax/finance or legal expertise
- Automate otherwise labor-intensive location record-keeping tasks from many (less reliable) sources

### Connect with us

We are ready to conduct a 30-minute analysis of your specific situation, demonstrate the immediate returns you can achieve on business tax returns, and have you operational within weeks.

**Contacts:** North America: +1 (888) 989-0210  
<https://www.topia.com/contact>

Request a demo: <https://www.topia.com/request-a-demo>

More Information: [www.topia.com](http://www.topia.com)

<https://www.topia.com/products/compass>

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### Key Benefits



Stop Overpaying  
Unincorporated  
Business Tax



Adapt Rapidly to the  
New "Distributed  
Workforce" Normal



Become Operational in  
30 Days or Less

**"Tax-savvy companies can potentially avoid millions in overpaid tax related to over-reporting compensation for work done outside of large city limits. A technology platform that can identify work location with a high degree of accuracy combined with advanced taxation and domain knowledge can be a powerful combination to substantiate tax reductions."**

- Steven Winter, Grant Thornton Tax Partner